

INVESTMENT CASE

Delivering financial growth underpinned by a strong balance sheet, financial discipline through considered capital allocation, and pursuing organic and acquisitive growth

Investment highlight	Drivers	Deliverables
1  HIGH QUALITY ASSETS IN DIVERSIFIED SECTORS	Focused investment pillars: • Electrical Engineering • ICT; and • Applied Electronics with a key focus on – Renewable Energy opportunities	• Strong, defendable market positions • Good market fundamentals support continued growth of the core businesses • Low capital investment requirements for core businesses • Demonstrable track record of consistent earnings growth
2  STRATEGY GROWTH INITIATIVES GEARED FOR ACCELERATED EARNING	Accelerated growth driven by strategy execution into: • Expansion of the ICT Segment; • Renewable Energy, and • Internationalisation in Electrical Engineering and Applied Electronics Segments	• Strong balance sheet supports capital allocation into: – Digital integration solutions in the ICT Segment; – Expanded renewable energy offering and ownership of renewable solar assets – Increasing international revenues
3  STRONG CASH GENERATION AND A HEALTHY BALANCE SHEET	• Typical EBITDA/FCF conversion > 65% • Strong dividend payer – DY = 4,5% (2024) • 2024 Total shareholder return – 41%	• Dividend payments are a core element of Reunert's investment case
4  RESPONSIBLE BUSINESS PRACTICES UNDERLINES INVESTMENT CASE	– Values driven leadership and ethos – Ethical culture and practices – Talent Management – Strong ESG credentials	• Continued reinforcement of the Group Values and Code of Ethics • Retention and development of critical skills • Revised Sustainability Strategy Framework incorporated into the Group Strategy, • Management KPIs linked to attainable ESG mid-to-long-term goals