MATERIAL MATTERS CONTINUED

MATERIAL MATTERS 2024

Level of control of the matter
- High (green)
- Medium (orange)
- Low (red)

Change in level of impact since 2023
- Increase
- Decrease
- Unchanged

		Level of control of the matter	Change in level of impact since 2023
Political and regulatory environment	Ongoing geopolitical, policy, regulatory, labour and societal uncertainty limit local growth and foreign direct investment. We drive increased international diversification to reduce reliance on the South African market while still capitalising on local growth sectors with potential, including renewable energy. There is renewed interest in public-private partnerships. The establishment of the Government of National Unity post the 2024 elections has the potential to reduce this risk in the upcoming years.	Low	Unchanged
Economy and markets	The local and global macro-economic environment influences the ability to expand and meet shareholders' expectations.	Low	Increase
Supply chains	We rely on our network of global and local suppliers for key products, components and raw materials. Supply chain disruptions complicate planning, require a larger investment in inventory holdings, and translate into margin squeeze for some products.	Medium	Unchanged
Technology	By disrupting established business models, emerging technologies create new business opportunities. Reunert's ongoing focus on innovation and investments in high-potential technologies support growth and underpins our intellectual property.	Medium	Increase
People	The Group's expansion and viability depend on qualified, experienced employees and an ethical culture. The Group prioritises attracting and retaining critical skills, especially at management levels, while ensuring transformation.	Medium	Unchanged