

MATERIAL MATTERS CONTINUED

MATERIAL MATTERS 2024

Level of control of the matter

- High
- Medium
- Low

Change in level of impact since 2023

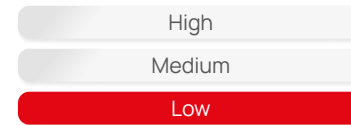
- ⬆ Increase
- ⬇ Decrease
- ➡ Unchanged

Political and regulatory environment

Ongoing geopolitical, policy, regulatory, labour and societal uncertainty limit local growth and foreign direct investment.

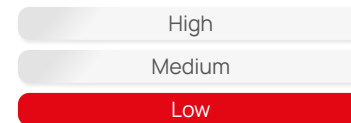
We drive increased international diversification to reduce reliance on the South African market while still capitalising on local growth sectors with potential, including renewable energy. There is renewed interest in public-private partnerships.

The establishment of the Government of National Unity post the 2024 elections has the potential to reduce this risk in the upcoming years.



Economy and markets

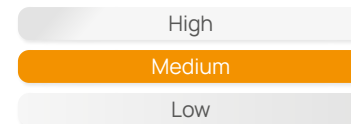
The local and global macro-economic environment influences the ability to expand and meet shareholders' expectations.



Supply chains

We rely on our network of global and local suppliers for key products, components and raw materials.

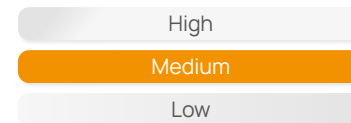
Supply chain disruptions complicate planning, require a larger investment in inventory holdings, and translate into margin squeeze for some products.



Technology

By disrupting established business models, emerging technologies create new business opportunities.

Reunert's ongoing focus on innovation and investments in high-potential technologies support growth and underpins our intellectual property.



People

The Group's expansion and viability depend on qualified, experienced employees and an ethical culture.

The Group prioritises attracting and retaining critical skills, especially at management levels, while ensuring transformation.

